



St. Patrick Church

Parish Finance Update
As of June 30, 2012

St. Patrick Church Parish Update

- The past 12 months of the fiscal year
 - Accomplishments
 - Income
 - Expenses
- Looking Forward
 - Goals
 - 2012 – 2013 Budget
 - Income and Expenses

St. Patrick Church Parish Update

First 12 months of the fiscal year

- We had a number of significant accomplishments
 - Over the past 12 months, more than 80 parishioners have received sacraments.
 - The Religious Education program increased new enrollment by 25% and held six class masses for grades 3 through 8.
 - Successful fund raisers led by parishioners raised more than \$50,000 last year.
 - The second annual tag sale brought in more than \$5,000 and \$4,000 in profit.
 - We completed numerous repairs in order to comply with fire safety code and building safety code in Conlisk Hall, the New Church, the Rectory and the Old Church.
 - Through the generosity of a parishioner, permanent lighting for the church sign was installed. There are plans to light the steeple as well.
 - Finally, we were able to reduced our past due Diocesan Debt by \$14,000.

St. Patrick Church Parish Update

Income and Expenses

- During the past year we had income of \$406,000 and expenses of \$424,000.
 - Excluding expenses associated with fund raisers, our Average Monthly Operating Expense was \$32,000/month which is equal to \$53/week per active church family.
 - Our Average Monthly Offertory and Religious Education Income was \$30,000
 - There is currently a \$2,000/monthly operating shortfall.
- While overall Income was slightly better than our parish budget, offertory income was 8% below plan.
 - We were fortunate to receive \$34,000 in gifts from parishioners and raised \$50,000 from fund raising events. These funds enabled us to make necessary repairs and reduce our past due Diocesan Debt by 15%.
- We had to incur \$38,000 of repairs and maintenance completed in order to comply with fire safety code, building code and repairs required to maintain the current buildings.
 - New Roof for the Rectory
 - Repairs to the New Church to be compliant with fire and building code.
 - Emergency Lighting repairs and renovations for Conlisk Hall
 - Electrical upgrades/repairs in the school hall and old church building
 - Installation of a Generator for the Rectory

St. Patrick Church Parish Update

2012 – 2013 Goals

- Formation of a Parish Counsel to help and advise the Pastor.
- Establishment and growth of a Senior Youth Group.
- Increase family involvement in the Religious Education Program and weekly mass attendance.
- Increase volunteers for Parish Ministries.
- Develop a plan for a new capital campaign to relieve debt to the diocese and to refurbish the old church.

St. Patrick Church Parish Update

2012 – 2013 Budget

- We plan for income of \$402,000
 - Our Budget for this year assumes no growth in income.
 - We are dependent on raising \$15,000 from the raffle and \$15,000 parishioner gifts in order to meet our operating expense plan.
- We plan for \$402,000 in expenses.
 - We reduced our expenses by \$23,000 from prior year.
- We have still have significant maintenance items including replacing leaking roof of the Parish hall.
 - We will need to defer these projects until our maintenance fund is replenished.
- We also need to continue to work to repay our old Diocesan debt.
 - We ask those parishioners that have outstanding pledges to continue to make those payments so that we can replenish our maintenance fund and retire our debt. We have \$24,000 in valid pledges remaining to be paid.
- Once we meet our debt obligations, we will embark on other capital improvement programs including the old church building.

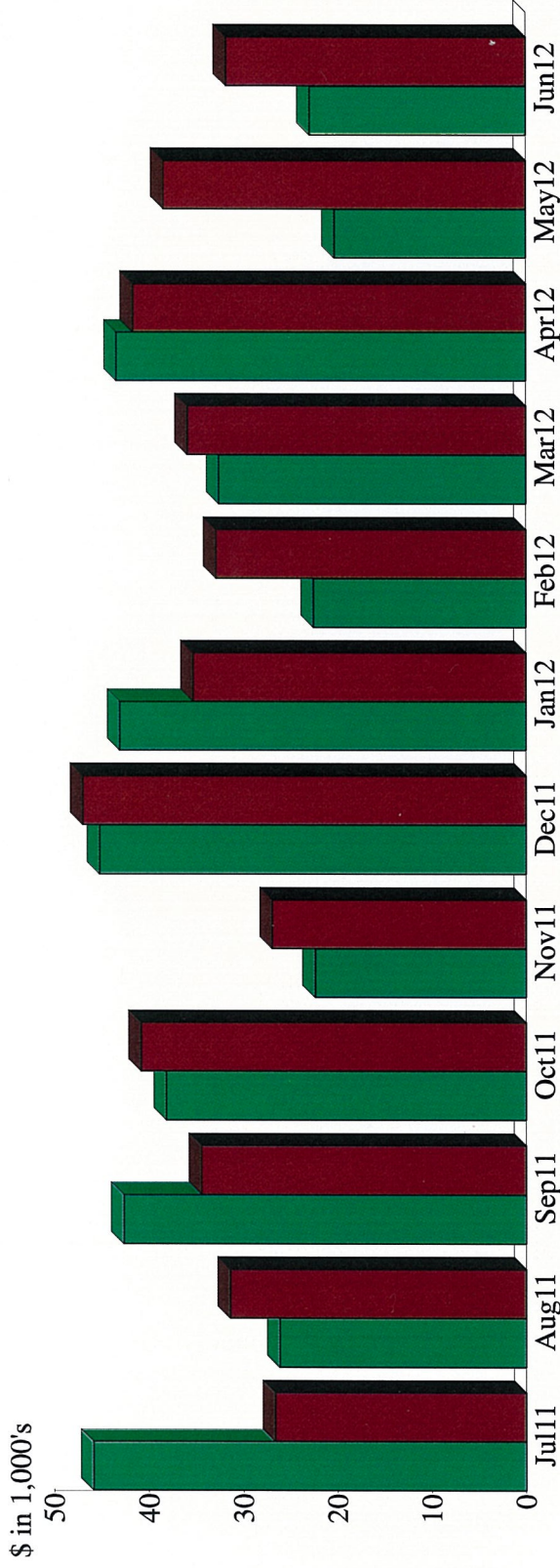
St. Patrick Church Parish Update

Concluding Remarks

- Your generosity and gifts of time, talent and prayer continue to make our Parish vibrant.
- In the past, we had asked each family to increase their weekly contributions if at all possible. The Current Income at risk in our plan is equal to \$5 per family per week.
- *What we really need is to work to increase our parish participation rate. Of more than 500 families, only 170 are active on a weekly basis.*
 - *Talk with your friends and neighbors, bring them back to church*
 - *If there are issues or concerns, Fr. Joe is available to discuss them.*
- We welcome your thoughts and ideas on how we can continue to build our parish community

Thank you and may God Bless you
and our Parish Family.

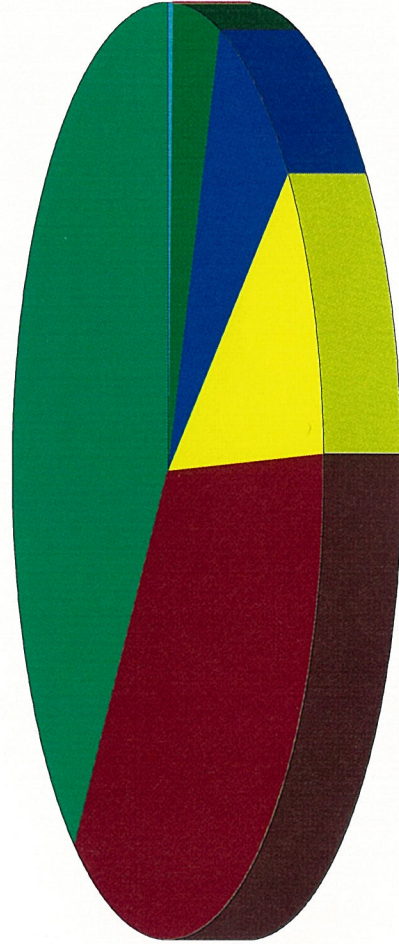
Income and Expense by Month
July 2011 through June 2012



Income
Expense

Expense Summary
July 2011 through June 2012

5300 · Supplies, Rep, Maint, Other Serv	%39.80
5000 · Compensation & Benefits	35.84
5100 · Contributions & Assessments	10.47
5400 · Utilities	8.66
5200 · Professional Fees & Insurance	5.07
5500 · Interest	0.10
5600 · Property Taxes	0.06
Total	\$423,747.06



By Account

St. Patrick Parish
Profit & Loss Budget vs. Actual
 July 2011 through June 2012

	Jul '11 - Jun 12	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Offertory Income	288,470.62	314,800.00	-26,329.38	91.64%
4100 · Other Regular Revenue	83,471.12	82,349.07	1,122.05	101.36%
4200 · Extraordinary Income	34,046.98	3,000.00	31,046.98	1,134.9%
Total Income	405,988.72	400,149.07	5,839.65	101.46%
Expense				
5000 · Compensation & Benefits	151,867.81	157,981.80	-6,113.99	96.13%
5100 · Contributions & Assessments	44,382.34	43,662.91	719.43	101.65%
5200 · Professional Fees & Insurance	21,475.83	15,074.12	6,401.71	142.47%
5300 · Supplies,Rep,Maint, Other Serv	168,640.03	139,143.41	29,496.62	121.2%
5400 · Utilities	36,708.16	43,047.40	-6,339.24	85.27%
5500 · Interest	428.94	893.79	-464.85	47.99%
5600 · Property Taxes	243.95			
Total Expense	423,747.06	399,803.43	23,943.63	105.99%
Net Ordinary Income	-17,758.34	345.64	-18,103.98	-5,137.81%
Net Income	-17,758.34	345.64	-18,103.98	-5,137.81%

St. Patrick Parish
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Total Checking/Savings	18,555.21
Total Accounts Receivable	23,587.29
Total Current Assets	<u>42,142.50</u>
Fixed Assets	
1300 - Fixed Assets	
Total 1303 - Buildings	2,886,284.09
1305 - Furniture & Fixtures	4,680.13
1308 - Equipment	3,197.95
Total 1300 - Fixed Assets	<u>2,894,162.17</u>
Total Fixed Assets	<u>2,894,162.17</u>
TOTAL ASSETS	<u><u>2,936,304.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Total 2000 - Accounts Payable	117,271.50
Total 2100 - Other Accrued Exp & Liabilities	7,120.31
2401 - Deferred Religious Ed Fees	4,640.00
Total Current Liabilities	<u>129,031.81</u>
Total Liabilities	<u>129,031.81</u>
Equity	
3000 - Net Assets	
3003 - Unrestricted	2,827,242.95
Total 3000 - Net Assets	<u>2,827,242.95</u>
3002 - Retained Earnings	234.25
Net Income	-20,204.34
Total Equity	<u>2,807,272.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,936,304.67</u></u>

St. Patrick Parish

Operating Plan

July 2012 through June 2013

	Jul - Sep 12	Oct - Dec 12	Jan - Mar 13	Apr - Jun 13	TOTAL 2012-2013	Total 2011-2012	Y/Y Change
Ordinary Income/Expense							
Income							
4000 · Offertory Income	52,633.47	85,480.00	70,550.00	80,130.00	288,793.47	288,470.62	322.85
4100 · Other Regular Revenue	61,912.00	28,700.58	3,998.99	1,222.00	95,833.57	82,821.12	13,012.45
4200 · Extraordinary Income	2,800.00	0.00	15,000.00	0.00	17,800.00	34,046.98	-16,246.98
Total Income	117,345.47	114,180.58	89,548.99	81,352.00	402,427.04	405,338.72	-2,911.68
Expense							
5000 · Compensation & Benefits	35,675.86	38,981.65	38,302.24	38,452.43	151,412.18	151,867.81	-455.63
5100 · Contributions & Assessments	11,002.29	11,282.29	10,852.29	11,348.33	44,485.20	44,382.34	102.86
5200 · Professional Fees & Insurance	5,085.88	4,868.64	4,271.82	4,616.65	18,842.98	21,475.83	-2,632.85
5300 · Supplies,Rep,Maint, Other Serv	44,528.07	46,097.62	33,003.57	25,307.71	148,936.97	168,640.03	-19,703.06
5400 · Utilities	10,385.94	6,003.89	14,564.93	7,537.52	38,492.28	38,492.28	0.00
5500 · Interest	0.00	0.00	0.00	0.00	0.00	428.94	-428.94
5600 · Property Taxes	237.68	0.00	0.00	0.00	237.68	243.95	-6.27
Total Expense	106,915.71	107,234.08	100,994.85	87,262.64	402,407.29	425,531.18	-23,123.89
Net Ordinary Income	10,429.76	6,946.50	-11,445.86	-5,910.64	19.75	-20,192.46	20,212.21
Net Income	10,429.76	6,946.50	-11,445.86	-5,910.64	19.75	-20,192.46	20,212.21